



Second Quarter

CASH FLOW STATEMENT As of March 31, 2017

CASH INFLOWS:	
From Operations	22,201,631.95
From Investing Activities	5,548,674.96
	<u>27,750,306.91</u>
LESS: CASH OUTFLOWS	
From Operations	19,042,838.64
From Investing Activities	3,330,284.41
From Financing Activities	4,404,000.01
	<u>26,777,123.06</u>
NET CASH OUTFLOW	973,183.85
Add: Cash & Cash Equivalent, 1/1/2018	56,297,285.07
Cash & Cash Equivalents, 3/31/2018	<u><u>57,270,468.92</u></u>

CONDENSED STATEMENT OF INCOME AND EXPENSES For the Second Quarter ended June 30, 2017

INCOME	
Business Income	<u>23,037,770.98</u>
Less: Other Discounts	232,903.50
	<u>22,804,867.48</u>
Income before Expenses	22,804,867.48
Less: Expenses	
Personal Services	6,346,446.79
Maintenance and Other Operating Expenses	9,804,936.11
Financial Expenses	1,830,517.61
	<u>17,981,900.51</u>
TOTAL EXPENSES	17,981,900.51
Income (Loss) from Operation	<u>4,822,966.97</u>
Add: Other General Income	
Other General Income	323,336.60
Net Income (Loss) Before Income Tax	<u><u>5,146,303.57</u></u>

CONDENSED BALANCE SHEET
As of June 30, 2017

CURRENT ASSETS

Cash and Cash Equivalents	53,905,071.96
Trade and Other Receivables-Net	10,811,844.42
Inventories	12,394,550.75
Prepayments	803,494.23
Total Current Assets	77,914,961.36

NON-CURRENT ASSETS

Investment	27,840,543.75
Property, Plant and Equipment	193,753,366.05
Other Assets	2,047,801.03
Total Non-Current Assets	223,641,710.83

TOTAL ASSETS

301,556,672.19

Current Liabilities

Payable Accounts	7,674,933.49
Inter-Agency Payables	1,246,769.18
Other Liability Accounts	3,801,764.04
Total Current Liabilities	12,723,466.71

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	71,731,476.68
Deferred Credits	9,623,674.31
Total Non-Current Liabilities	81,355,150.99

TOTAL LIABILITIES

94,078,617.70

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	184,097,266.53
Total Equity	207,478,054.49

TOTAL LIABILITES AND EQUITY

301,556,672.19