



## Second Quarter

### STATEMENT OF CASH FLOWS As of June 30, 2018

<b>CASH INFLOWS:</b>	
From Operations	24,790,990.67
From Investing Activities	4,253,316.07
	<u><b>29,044,306.74</b></u>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	16,889,394.58
From Investing Activities	6,013,805.09
From Financing Activities	4,404,000.00
	<u><b>27,307,199.67</b></u>
<b>NET CASH INFLOW</b>	<u><b>1,737,107.07</b></u>
Add: Cash balance, 4/1/18	49,159,921.51
Cash Balance, 6/30/18*	<u><u><b>50,897,028.58</b></u></u>

### CONDENSED STATEMENT OF INCOME AND EXPENSES For the Second Quarter Ending June 30, 2018

<b>INCOME</b>	
Business Income	<u><b>25,787,582.44</b></u>
<b>Less: Other Discounts</b>	<b>281,217.55</b>
	<u><b>25,506,364.89</b></u>
<b>Income before Expenses</b>	<u><b>25,506,364.89</b></u>
<b>Less: Expenses</b>	
Personal Services	7,242,035.79
Maintenance and Other Operating Expenses	11,103,536.25
Financial Expenses	1,642,833.37
	<u><b>19,988,405.41</b></u>
<b>TOTAL EXPENSES</b>	<u><b>19,988,405.41</b></u>
<b>Income (Loss) from Operation</b>	<u><b>5,517,959.48</b></u>
<b>Add: Other General Income</b>	
Other General Income	<u><b>509,427.97</b></u>
<b>Net Income (Loss) Before Income Tax</b>	<u><u><b>6,027,387.45</b></u></u>

**CONDENSED BALANCE SHEET**  
As of June 30, 2018

**CURRENT ASSETS**

Cash and Cash Equivalents	50,897,028.58
Trade and Other Receivables-Net	11,553,859.15
Inventories	14,991,878.07
Prepayments	830,067.19
Total Current Assets	<u><b>78,272,832.99</b></u>

**NON-CURRENT ASSETS**

Investment	30,258,973.43
Property, Plant and Equipment	207,360,879.87
Other Assets	2,164,012.52
Total Non-Current Assets	<u><b>239,783,865.82</b></u>

**TOTAL ASSETS**

**318,056,698.81**

**Current Liabilities**

Payable Accounts	11,232,796.09
Inter-Agency Payables	1,849,954.46
Other Liability Accounts	4,082,787.64
Total Current Liabilities	<u><b>17,165,538.19</b></u>

**Non-Current Liabilities**

Loans Payable-Domestic-Long Term Debt	60,433,596.90
Deferred Credits	9,214,091.87
Total Non-Current Liabilities	<u><b>69,647,688.77</b></u>

**TOTAL LIABILITIES**

**86,813,226.96**

**EQUITY**

<b>Restricted Capital</b>	<u><b>23,380,787.96</b></u>
<b>Retained Earnings, End</b>	<u><b>207,862,683.89</b></u>
<b>Total Equity</b>	<u><b>231,243,471.85</b></u>

**TOTAL LIABILITES AND EQUITY**

**318,056,698.81**