



**PILI WATER DISTRICT
CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Third Quarter Ended September 30, 2020**

	Actual
INCOME	
Business Income	<u>31,147,047.75</u>
Less: Other Discounts	319,268.95
Income before Expenses	<u>30,827,778.80</u>
Less: Expenses	
Personal Services	6,779,794.19
Maintenance and Other Operating Expenses	14,553,959.48
Financial Expenses	973,004.39
TOTAL EXPENSES	<u>22,306,758.06</u>
Income (Loss) from Operation	<u>8,521,020.74</u>
Add: Other General Income	
Other General Income	<u>193,987.76</u>
Net Income (Loss) Before Income Tax	<u><u>8,715,008.50</u></u>

**PILI WATER DISTRICT
CONDENSED BALANCE SHEET
As of September 30, 2020**

CURRENT ASSETS

Cash and Cash Equivalents	30,526,116.47
Trade and Other Receivables-Net	14,745,905.85
Inventories	23,034,517.75
Prepayments	1,357,845.17
Total Current Assets	69,664,385.24

NON-CURRENT ASSETS

Investment	26,502,971.71
Property, Plant and Equipment	251,008,709.04
Other Assets	2,777,056.95
Total Non-Current Assets	280,288,737.70

TOTAL ASSETS

349,953,122.94

Current Liabilities

Payable Accounts	14,368,274.52
Inter-Agency Payables	1,979,874.04
Other Liability Accounts	3,314,183.45
Total Current Liabilities	19,662,332.01

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	34,488,659.16
Deferred Credits	7,790,108.12
Total Non-Current Liabilities	42,278,767.28

TOTAL LIABILITIES

61,941,099.29

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	264,631,235.69
Total Equity	288,012,023.65

TOTAL LIABILITES AND EQUITY

349,953,122.94

**PILI WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of September 30, 2020**

	Year to Date Actual
CASH INFLOWS:	
From Operations	87,931,828.86
From Investing Activities	6,740,017.04
	94,671,845.90
 LESS: CASH OUTFLOWS	
From Operations	70,893,126.46
From Investing Activities	16,657,016.30
From Financing Activities	13,212,000.01
	100,762,142.77
NET CASH INFLOW	(6,090,296.87)
Add: Cash balance, Beginning	36,616,413.34
Cash Balance, Ending	30,526,116.47

* Cash - Collecting Officer
 Petty Cash Fund
 Cash in Bank - LCCA
 Cash in Bank - LCSA
 Cash in Bank - LCTD
Total

Prepared by:

JOAN T. AGOR
 Section Chief - Finance