



First Quarter

CASH FLOW STATEMENT As of March 31, 2017

CASH INFLOWS:	
From Operations	22,201,631.95
From Investing Activities	5,548,674.96
	<u>27,750,306.91</u>
LESS: CASH OUTFLOWS	
From Operations	19,042,838.64
From Investing Activities	3,330,284.41
From Financing Activities	4,404,000.01
	<u>26,777,123.06</u>
NET CASH OUTFLOW	973,183.85
Add: Cash & Cash Equivalent, 1/1/2018	56,297,285.07
Cash & Cash Equivalents, 3/31/2018	<u><u>57,270,468.92</u></u>

CONDENSED STATEMENT OF INCOME AND EXPENSES For the First Quarter ended March 31, 2018

INCOME	
Business Income	<u>21,064,612.74</u>
Less: Other Discounts	250,440.65
	<u>20,814,172.09</u>
Income before Expenses	20,814,172.09
Less: Expenses	
Personal Services	5,419,509.93
Maintenance and Other Operating Expenses	9,016,488.00
Financial Expenses	1,850,099.66
	<u>16,286,097.59</u>
TOTAL EXPENSES	16,286,097.59
Income (Loss) from Operation	<u>4,528,074.50</u>
Add: Other General Income	

Other General Income	<u>356,467.16</u>
Net Income (Loss) Before Income Tax	<u>4,884,541.66</u>

CONDENSED BALANCE SHEET
As of March 31, 2017

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	57,270,468.92
Trade and Other Receivables-Net	10,267,350.91
Inventories	10,668,378.68
Prepayments	775,261.30
Total Current Assets	<u>78,981,459.81</u>

NON-CURRENT ASSETS

Investment	26,485,740.30
Property, Plant and Equipment	190,398,108.87
Other Assets	1,645,886.48
Total Non-Current Assets	<u>218,529,735.65</u>

TOTAL ASSETS	<u>297,511,195.46</u>
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LIABILITIES & EQUITY

Current Liabilities

Payable Accounts	8,569,347.76
Inter-Agency Payables	1,153,845.53
Other Liability Accounts	3,562,387.99
Total Current Liabilities	<u>13,285,581.28</u>

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	71,731,476.68
Deferred Credits	9,726,069.92
Total Non-Current Liabilities	<u>81,457,546.60</u>

TOTAL LIABILITIES	<u>94,743,127.88</u>
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EQUITY

Restricted Capital	<u>23,380,787.96</u>
Retained Earnings, End	<u>179,387,279.62</u>
Total Equity	<u>202,768,067.58</u>
	<u>297,511,195.46</u>