



Third Quarter

STATEMENT OF CASH FLOWS As of September 30, 2018

CASH INFLOWS:	
From Operations	22,689,054.95
From Investing Activities	5,597,105.24
	28,286,160.19
LESS: CASH OUTFLOWS	
From Operations	18,963,497.99
From Investing Activities	4,969,026.04
From Financing Activities	4,404,000.01
	28,336,524.04
NET CASH INFLOW	(50,363.85)
Add: Cash balance, 9/1/17	53,905,071.96
Cash Balance, 9/30/2017*	53,854,708.11

CONDENSED STATEMENT OF INCOME AND EXPENSES For the Third Quarter ended September 30, 2017

INCOME	
Business Income	23,858,326.08
Less: Other Discounts	227,712.35
Income before Expenses	23,630,613.73
Less: Expenses	
Personal Services	4,983,297.34
Maintenance and Other Operating Expenses	9,787,140.26
Financial Expenses	1,769,898.00
TOTAL EXPENSES	16,540,335.60
Income (Loss) from Operation	7,090,278.13
Add: Other General Income	
Other General Income	306,977.01
Net Income (Loss) Before Income Tax	7,397,255.14

CONDENSED BALANCE SHEET
As of September 30, 2017

CURRENT ASSETS

Cash and Cash Equivalents	53,854,708.11
Trade and Other Receivables-Net	11,632,003.74
Inventories	11,447,066.81
Prepayments	698,021.00
Total Current Assets	<u>77,631,799.66</u>

NON-CURRENT ASSETS

Investment	29,197,433.61
Property, Plant and Equipment	196,228,209.39
Other Assets	2,199,374.32
Total Non-Current Assets	<u>227,625,017.32</u>

TOTAL ASSETS

305,256,816.98

Current Liabilities

Payable Accounts	4,473,599.87
Inter-Agency Payables	1,275,309.32
Other Liability Accounts	3,772,465.39
Total Current Liabilities	<u>9,521,374.58</u>

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	71,731,476.68
Deferred Credits	9,521,278.70
Total Non-Current Liabilities	<u>81,252,755.38</u>

TOTAL LIABILITIES

90,774,129.96

EQUITY

Restricted Capital	<u>23,380,787.96</u>
Retained Earnings, End	<u>191,101,899.06</u>
Total Equity	<u>214,482,687.02</u>

TOTAL LIABILITES AND EQUITY

305,256,816.98