

PILI WATER DISTRICT
CONDENSED STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020
(With Comparative Figures For CY 2019)

INCOME	Note	2020	2019
Business Income	19	P <u>119,923,482.06</u>	P <u>113,463,579.65</u>
Less: Other Discounts		1,286,901.83	1,300,663.27
Income before Expenses	19	P <u>118,636,580.23</u>	P <u>112,162,916.38</u>
Less: Expenses			
Personal Services	20	P 31,532,072.63	P 28,228,031.23
Maintenance and Other Operating Expenses	21	58,404,148.00	55,730,065.51
Financial Expenses	22	4,031,274.30	5,255,887.98
TOTAL EXPENSES		P <u>93,967,494.93</u>	P <u>89,213,984.72</u>
Income (Loss) from Operation		P <u>24,669,085.30</u>	P <u>22,948,931.66</u>
Add: Other General Income			
Other General Income	23	782,706.16	1,681,420.25
Net Income (Loss) Before Income Tax		P <u><u>25,451,791.46</u></u>	P <u><u>24,630,351.91</u></u>

(See accompanying Notes to Financial Statements)

Prepared by:


JOAN T. AGOR
Acting Division Manager - BFSD

Noted by:


PAULINO S. CUNANAN
General Manager


**PILI WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020
(With Comparative Figures For CY 2019)**

	2020	2019
Appropriated Retained Earnings		
Restricted Capital	P <u>23,380,787.96</u>	P <u>23,380,787.96</u>
Unappropriated Retained Earnings		
Retained Earnings, beginning	P 243,466,020.65	P 218,123,653.33
Add: Net Income for the year	25,451,791.46	24,630,351.91
Total	P <u>268,917,812.11</u>	P <u>242,754,005.24</u>
Add/(Less): Prior Years' Adjustment	(2,421,269.18)	712,015.41
Retained Earnings, ending	P <u>266,496,542.93</u>	P <u>243,466,020.65</u>
TOTAL	P <u><u>289,877,330.89</u></u>	P <u><u>266,846,808.61</u></u>

Prepared by:


JOAN T. AGOR
Acting Division Manager - BFS

Noted by:


PAULINO S. CUNANAN
General Manager

**PILI WATER DISTRICT
CONDENSED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
(With Comparative Figures For CY 2019)**

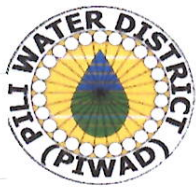
	2020	2019
CASH INFLOWS:		
From Operations	P 117,858,160.61	P 111,896,950.03
From Investing Activities	11,155,531.79	5,568,663.41
TOTAL	<u>P 129,013,692.40</u>	<u>P 117,465,613.44</u>
LESS: CASH OUTFLOWS		
From Operations	P 97,894,291.75	P 91,495,113.01
From Investing Activities	25,085,874.16	24,145,821.83
From Financing Activities	17,616,000.01	17,616,000.01
TOTAL	<u>P 140,596,165.92</u>	<u>P 133,256,934.85</u>
NET CASH INFLOW	<u>(11,582,473.52)</u>	<u>(15,791,321.41)</u>
Add: Cash balance, December 1	36,616,413.34	52,407,734.75
Cash Balance, December 31	<u><u>P 25,033,939.82</u></u>	<u><u>P 36,616,413.34</u></u>

Prepared by:

JOAN TAGOR
Acting Division Manager - BFS

Noted by:

PAULINO S. CUNANAN
General Manager



Republic of the Philippines

PILI WATER DISTRICT

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PILI WATER DISTRICT Notes to Financial Statement For the year ended December 31, 2020

1. GENERAL INFORMATION/ENTITY PROFILE

The Pili Water District (PIWAD) was formed on April 16, 1990 through Sangguniang Bayan Resolution No. 56 and later maintained as a water district by virtue of Presidential Decree No. 198. The PIWAD was granted Conditional Certificate of Conformance (CCC) No. 176 by virtue of Local Water Utilities Administration (LWUA), after compliance with the legal requirements of the decree.

As a government owned and controlled corporation with original charter, it has the following purposes:

- Acquiring, installing, maintaining and operating a water supply and distribution systems for domestic, industrial, municipal, and agricultural uses for residential and lands within the boundaries of such district;
- Providing, maintaining and operating wastewater collection, treatment, and disposal facilities;
- Conducting such other functions and operations incidental to water resources development, utilization, and disposal within such district, as are necessary of incidental to said purpose.

The Water District (WD) is under Category B with 15,044 service connections as of December 31, 2020. It has 99 employees consisting of 44 permanent, 41 job orders and 14 casuals under the managerial supervision of Engr. Paulino S. Cunanan, General Manager.

All powers expressly granted by PD 198 as amended by PD 768, 1479 and RA 9286, necessary, implied from or incidental to the powers and purposes abovementioned are exercised and performed by the Board of Directors. The policy making body of the WD is composed of five (5) members of the BOD representing sectors for professional, civic, education, business and women.

The sources of water supply of the district are from nine (9) deep well pumping station, two (2) springs and one (1) surface. To improve the water supply facilities and expansion of the water services area of the district, it had availed a Level III loan from LWUA. The project was funded under the Small Town Water Supply Sector Project (STWSSP) package.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The accompanying financial statements have been prepared in compliance with the Philippine Public Sector Accounting Standards (PPSAS) prescribed by the Commission on Audit through COA Resolution No. 2014-003 dated January 24, 2014 and International Accounting Standards (IAS).

The accounting policies have been consistently applied throughout the year presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is strictly cash basis and prepared using the direct method.

The financial statements are presented in peso (₱), which is also the country's functional currency.

The district has adopted the Revised Chart of Accounts for Government Corporations as per COA Circular No. 2015-010 dated December 01, 2015.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Accounting

Accrual basis of accounting is adopted where all expenses shall be recognized when incurred and reported in the financial statements in the period to which they relate while income is on accrual basis except for transactions where accrual basis except for transactions where accrual basis is impractical.

3.2 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

Imprest System adopted for maintaining petty cash fund. Replenishment of Petty Cash Fund shall be made when the fund balance reaches the minimum of 75% utilization or as the needs arise as determined by the General Manager.

3.3 Loans and receivables

Receivables are recorded at net realizable value. Allowance for doubtful accounts is computed based in the percentage provided for under the NGAS and Board Resolution No. 3 series of 2006 as follows: 6 months to 1 year at 1%; 1 to 2 years at 2%; 2 to 3 years at 3%; 3 to 4 years at 4% and 4 years and up at 5%.

3.4 Inventories

Supplies Inventories are valued at cost using the Moving Average method. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Water District.

3.5 Property, Plant and Equipment

An item of PPE is recognized as an asset if:

- i. it is probable that future economic benefits or service potential associated with the item will flow to the entity;
- ii. the cost or fair value of the item can be measured reliably; and
- iii. the cost is at least P15,000.00.

Measurement after recognition

After recognition, all PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced at intervals, the WD recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the PPE as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of PPE with a cost that is significant in relation to the total cost of the item is depreciated separately. The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset. The straight line method of depreciation is adopted unless another method is more appropriate for Entity operation.

Estimated useful life

The WD uses the life span of PPE prescribed by COA in determining the specific estimated useful life for each asset based on its experience.

Residual value

The WD uses a residual value equivalent to at least ten percent (10%) of the cost of the PPE.

3.6 Intangible Assets

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

**PILI WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
(With Comparative Figures For CY 2019)**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	P <u>5,377,173.77</u>	P <u>4,802,036.02</u>
Collection of service and business income	4,086,363.28	3,700,559.77
Collection of other income	1,290,810.49	1,101,476.25
Collection of Receivables	P <u>111,095,838.92</u>	P <u>103,775,047.60</u>
Collection of loans and receivables	111,095,838.92	103,775,047.60
Trust Receipts	P <u>0.00</u>	P <u>0.00</u>
Receipt of bail bonds	-	-
Other Receipts	P <u>794,483.09</u>	P <u>3,290,524.41</u>
Advance collection of income	413,993.25	272,968.22
Refund of guaranty deposits		
Unused Petty Cash Fund	21,466.00	9,533.89
Refund of overpayment of MOOE		
Refund of cash advances	46,501.65	185,660.60
Proceeds from Transfer of Funds		
Other Miscellaneous Receipts	260,822.19	2,734,361.70
Collections from bidders bond	51,700.00	88,000.00
Adjustments	P <u>590,664.83</u>	P <u>29,342.00</u>
Restoration of cash for cancelled/lost/stale checks/ADA	590,664.83	29,342.00
Total Cash Inflows	P <u>117,858,160.61</u>	P <u>111,896,950.03</u>
Cash Outflows		
Payment of Expenses	P <u>52,007,766.23</u>	P <u>47,374,812.19</u>
Payment of personnel services	24,432,421.98	26,889,845.65
Payment of maintenance and other operating expenses	27,575,344.25	20,484,966.54
Purchase of Inventories	P <u>12,653,157.67</u>	P <u>2,293,651.71</u>
Purchase of inventory held for consumption	12,653,157.67	2,293,651.71
Grant of Cash Advances	P <u>469,670.00</u>	P <u>1,813,632.00</u>
Advances to officers and employees	469,670.00	1,813,632.00
Prepayments	P <u>1,696,339.70</u>	P <u>695,569.55</u>
Other Prepayments	1,696,339.70	695,569.55
Payments of Accounts Payable	P <u>9,787,851.33</u>	P <u>24,846,690.34</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	P <u>12,045,578.75</u>	P <u>14,470,757.22</u>
Remittance of taxes withheld	4,532,651.37	6,107,092.84
Remittance to GSIS/Pag-IBIG/PhilHealth	7,512,927.38	8,363,664.38
Other Disbursements	P <u>202,718.00</u>	P <u>0.00</u>
Payment of Cash bond to DPWH	192,718.00	-
Other disbursements - Refund of Advance Payment"	10,000.00	-
Adjustments	P <u>9,031,210.07</u>	P <u>0.00</u>
Other adjustments-Transfer of funds from LBP CA to DBP	4,045,767.78	-
LBP CA to LBP Time Deposit	4,985,442.29	-
Total Cash Outflows	P <u>97,894,291.75</u>	P <u>91,495,113.01</u>
Net Cash Provided by (Used in) Operating Activities	P <u>19,963,868.86</u>	P <u>20,401,837.02</u>

The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with a finite life are amortized over their useful lives.

The straight line method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential

3.7 Financial Liabilities

Liabilities are recognized only when goods are delivered and/or services rendered or when supplier's bills are received.

Deferred and accrued income and expenses are taken at the end of the year.

3.8 Billing of Receivables

All water sales and services rendered but not yet paid are properly billed.

4. Cash and Cash Equivalents ₱ 25,033,939.82

Account Title	2020	2019
Cash – Collecting Officer	₱ 1,089,785.31	₱ 765,595.13
Petty Cash Fund	6,000.00	6,000.00
Cash in Bank	23,938,154.51	35,844,818.21
Total	₱ 25,033,939.82	₱ 36,616,413.34

Cash comprised cash on hand and cash in bank. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash – Collecting Officer comprised the amount of collections with the Cashier pending deposit.

5. Trade and Other Receivables - Net ₱ 14,879,319.33

Balances as of December 31, 2020 are as follows:

Account Title	2020	2019
Accounts Receivable	₱ 11,578,534.31	₱ 10,464,847.10
Less: Allowance for Doubtful Accounts	333,541.92	423,813.11
Account Receivable, Net	₱ 11,244,992.39	₱ 10,041,033.99
Receivables – Disallowances/Charges	2,138,213.19	1,412,823.19
Other Receivables	1,496,113.75	1,129,936.63
Total	₱ 14,879,319.33	₱ 12,583,793.81

Accounts Receivable – Customers include all amounts due on open accounts arising from services rendered to customers for water sales and incidental services. The customers are categorized as domestic/government, semi-commercial, commercial/industrial and bulk sale/loading.

Receivables – Disallowances/Charges represents the amount of disallowances/charges in audit which have become final and executory. Increase in Receivables – Disallowances/Charges is due to recording disallowances amounted to ₱ 841,740 which has become final and executory. As of December 31, 2020, settlements through payroll deductions amounted to ₱115,350.

Other Receivables includes amount due from other debtor not falling under any of the specific receivable accounts.

The valuation of the account is carried at net realizable value. Allowance for doubtful accounts is based on the percentage provided under the NGAS.

Assignment to DBP of Water District's Billed Water or Accounts Receivable

Included in the covenant of the DBP refinancing is the assignment of the Billed Water or Accounts Receivable of the district to the said bank and it shall be subject to inspection, audit, checking and make extractions from the books, records and journals, orders, receipts and other data relating to the assigned Accounts Receivable.

6. Inventories

₱ 22,299,362.79

Account Title	2020	2019
Office Supplies Inventory	₱ 580,907.44	₱ 563,912.44
Other Supplies and Materials Inventory	698,847.81	629,102.55
Accountable Forms Inventory	310,582.42	273,122.97
Non-Accountable Forms Inventory	139,291.75	164,064.07
Chemical and Filtering Supplies Inventory	867,605.89	575,569.14
Construction Materials Inventory	19,050,352.73	14,324,402.62
Semi-Expendable Office Equipment	43,286.80	8,400.00
Semi-Expendable Information and Communication Technology Equipment	345,398.50	105,734.50
Semi-Expendable Other Machinery and Equipment	224,389.70	173,773.86
Semi-Expendable Furniture and Fixtures	38,699.75	15,398.75
Total	₱ 22,299,362.79	₱ 16,833,480.90

Office Supplies Inventory includes the cost of office supplies purchased/received for use in office operations.

Construction Materials Inventory consist of materials which are kept in stock by the water districts for use for its new service connections, repairs and maintenance of its

transmission and distribution lines. This account includes water meters, pipes of different sizes, coupling and other items.

Chemicals and Filtering Materials Inventory includes chlorine and DPD reagents use for residual testing.

Semi-expendable inventories are machineries and equipment which were acquired costing less than ₱15,000 for use of the district's operations.

7. Prepayments ₱ 1,074,183.85

Account Title	2020	2019
Prepaid Registration	₱ 7,411.38	₱ 3,948.70
Prepaid Insurance	539,177.05	191,312.84
Guaranty Deposits	527,595.42	527,595.42
Total	₱ 1,074,183.85	₱ 722,856.96

Prepaid Insurance represents the unamortized portion of insurance for service vehicle and the unamortized portion of the insurance of the district's properties as part of the loan term agreement with Development Bank of the Philippines.

8. Investment ₱ 25,784,718.77

Account Title	2020	2019
Sinking Fund	₱ 25,784,718.77	₱ 22,740,103.67

The Sinking Fund pertains to cash set aside in reserve for specific long-term purposes. It includes, among others; an Operation and Maintenance Reserve for repairs of damaged Water District's facilities due to natural calamities, public disorders, and the like; and a Capital Reserve for expansion of the Water District's facilities.

9. Property, Plant and Equipment ₱ 255,211,878.08

The components of the Property, Plant and Equipment are the following:

Account Title	Per Books	Accumulated Depreciation	Book Value
Land	₱ 4,698,863.96	₱ -	₱ 4,698,863.96
Land Improvements	138,478.44	124,630.60	13,847.84
Flood Control Systems	6,627,128.67	4,355,108.03	2,272,020.64
Power Supply Systems	9,396,039.12	3,732,683.72	5,663,355.40
Plant – Utility in Plant Service	254,754,685.21	117,758,156.00	136,996,529.21
Buildings	38,948,619.80	7,602,197.85	31,346,421.95
Water Plant, Structure and Improvements	33,615,759.19	10,842,269.56	22,773,489.63
Other Structures	82,349.94	23,241.66	59,108.28
Office Equipment	2,899,465.06	1,465,661.01	1,433,804.05
Information and Communications Technology Equipment	5,593,428.40	3,204,603.79	2,388,824.61
Communication Equipment	1,711,283.98	440,070.63	1,271,213.35
Construction and Heavy Equipment	42,399,193.02	17,336,290.63	25,062,902.39
Technical and Scientific Equipment	1,657,090.20	385,292.12	1,271,798.08
Other Machinery and Equipment	2,972,069.51	942,468.94	2,029,600.57
Motor Vehicles	16,520,722.51	9,343,668.53	7,177,053.98
Furniture and Fixtures	1,576,968.60	703,602.31	873,366.29
Total	₱ 423,592,145.61	₱ 178,259,945.38	₱ 245,332,200.23
Add: Construction in Progress			9,879,677.85
Property, Plant & Equipment-net			₱ 255,211,878.08

The land consisting of two (2) residential lots of 240 square meters each at Central Park Subdivision, Cadlan, Pili and one (1) 5,000 square meter lot at Sta. Rita Industrial Park is mortgage with the Development Bank of the Philippines as part of the loan term agreement.

Construction in Progress represents properties under construction and is stated at cost based on construction period theory. This includes the cost of construction, equipment, and other direct costs. Construction in progress is not depreciated until such time that the relevant assets are completed and put into operational use.

10. Intangible Assets, net

₱ 261,918.56

Components of Intangible Assets are as follows:

Account Title	Per Books	Accumulated Depreciation	Book Value
Computer Software	₱ 594,270.32	₱ 467,335.68	₱ 126,934.64
Website	86,199.23	54,255.31	31,943.92
Other Intangible Assets	1,043,680.00	940,640.00	103,040.00
Intangible Assets, net	₱ 1,724,149.55	₱ 1,462,230.99	₱ 261,918.56

Other Intangible Assets pertains to cost incurred in acquiring ISO 9001:2015 certificate which will be amortized over its useful life.

11. Other Assets

₱ 2,824,781.32

Account Title	2020	2019
Other Assets	₱ 2,824,781.32	₱ 2,352,046.30

Other Assets include serviceable assets not used in operations and unserviceable, fully depreciated items awaiting disposal.

12. Current Financial Liabilities

₱ 24,768,031.56

These are obligations maturing within one year from balance sheet date and composed of the following:

Account Title	2020	2019
Loans Payable-Domestic (Current Portion)	₱ 14,958,074.70	₱ 13,584,825.71
Accounts Payable	7,865,666.13	9,710,661.33
Due to Officers and Employees	1,944,290.73	1,472,673.21
Total	₱ 24,768,031.56	₱ 24,768,160.25

This account includes Loans Payable – Domestic which represents the current portion of the long term debt; Accounts Payable which is the amount of indebtedness to entities arising from business and Due to officers and employees representing liabilities due to officers and employees of the WD arising from unpaid travel expenses, benefits and other expenses.

13. Inter-Agency Payables

₱ 1,386,547.91

Inter-Agency Payables consist of payables due to Bureau of Internal Revenue (BIR), Government Service Insurance System (GSIS), Home Development Mutual Development Fund (HDMF), PhilHealth and other GOCCs.

Account Title	2020	2019
Due to BIR	₱ 865,406.10	₱ 741,719.13
Due to GSIS	319,620.81	438,408.53
Due to Pag-IBIG	121,443.60	103,593.64
Due to PhilHealth	45,227.40	35,158.65
Due to SSS	34,850.00	30,840.00
Total	₱ 1,386,547.91	₱ 1,349,719.95

Due to BIR pertains to amount of taxes due/withheld for remittance to the BIR.

Due to GSIS pertains to contributions due/collections received/amounts withheld for remittance to GSIS.

Due to Pag-IBIG pertains to contributions due/collections received/amounts withheld for remittance to the HDMF.

Due to PhilHealth pertains to contributions due/collections received/amounts withheld for remittance to the Philippine Health Insurance Commission (PHIC).

Due to SSS pertains to contributions due/collections received/amounts withheld for remittance to the Social Security System (SSS).

14. Trust Liabilities **₱ 1,192,988.41**

Account Title	2020	2019
Customers' Deposits Payable	₱ 1,141,883.60	₱ 1,149,901.75
Guaranty/Security Deposits Payable	51,104.81	51,104.81
Total	₱ 1,192,988.41	₱ 1,201,006.56

Customer's Deposit Payable pertains to the deposits made by customers normally before the extension of any service connections as a security for the payment of subsequent bills, or as a meter deposit.

15. Other Payables **₱ 2,611,509.40**

Account Title	2020	2019
Other Payables	₱ 2,611,509.40	₱ 2,945,992.20

Other Payables composed of retention money from contractors and suppliers which serves as warranty security of the goods purchased and other liabilities not falling under any of the specific payable accounts.

16. Loans Payable-Domestic (Long Term Debt) **₱ 19,530,584.46**

Account Title	2020	2019
Loans Payable – Domestic (Long Term Debt)	₱ 19,530,584.46	₱ 34,488,659.16

This account pertains to loans contracted to finance various long term projects of the water district for purposes of providing safe, reliable, sound and economically viable water supply and waste water disposal system. The loan availments shall constitute a first lien on all properties of the water district including those constructed or procured through the loan availments.

However, last March 18, 2008, said ADB-LWUA loan was refinanced by the Development Bank of the Philippines at nine percent (9%) interest per annum.

The decrease in the Loans Payable-Domestic account of ₱ 14,958,074.70 represents the Current Portion of the Long Term Debt with the DBP which was reclassified to Current Financial Liabilities.

17. Deferred Credits **₱ 8,003,109.89**

Account Title	2020	2019
Deferred Credits	₱ 8,003,109.89	₱ 8,097,294.95

This account includes all deferred credits not covered by other liability accounts including advance payment of billings and receipts and amounts that cannot be entirely liquidated or classified until additional information is received.

18. Retained Earnings **₱ 289,877,330.89**

This account consists of the accumulated earnings or losses of the water district and adjustments thereto.

Account Title	2020	2019
Appropriated Retained Earnings	₱ 23,380,787.96	₱ 23,380,787.96
Unappropriated Retained Earnings	266,496,542.93	243,466,020.65
Total	₱ 289,877,330.89	₱ 266,846,808.61

19. Income before expenses **₱ 118,636,580.23**

This account includes the net revenues derived from the utility operation.

Account Title	2020	2019
Business Income		
Income from Waterworks system & Structures	₱ 110,848,682.15	₱ 103,009,784.55
Registration Fees	252,125.00	213,000.00
Inspection Fees	136,950.00	128,800.00
Processing Fees	100,150.00	88,700.00
Fines and Penalties	3,466,781.15	3,767,958.00
Other Service Income	3,722,193.70	5,153,360.85
Rent/Lease Income	1,396,000.06	1,101,476.25
Clearance and Certification Fees	600.00	500.00
Total	₱ 119,923,482.06	₱ 113,463,579.65
Less: Discounts on Income from W/W System	1,286,901.83	1,300,663.27
Income before Expenses	₱ 118,636,580.23	₱ 112,162,916.38

20. Personal Services**₱ 31,532,072.63**

Account Title	2020	2019
Salaries & Wages - Regular	₱ 16,538,188.15	₱ 14,652,409.35
Salaries & Wages - Casual	2,072,525.94	1,670,523.47
Personal Economic Relief Allowance	1,292,636.24	1,140,091.65
Representation Allowance	519,500.00	282,000.00
Transportation Allowance	519,500.00	282,000.00
Clothing/Uniform Allowance	306,000.00	288,000.00
Subsistence Allowance	783,600.00	242,000.00
Productivity Incentive Allowance	287,500.00	692,537.50
Other Bonuses and Allowances	718,000.00	15,000.00
Hazard Pay	731,000.00	-
Longevity Pay	20,000.00	1,381,946.72
Overtime and Night Pay	1,213,738.56	2,656,258.00
Cash Gift	271,500.00	230,000.00
Year End Bonus	3,060,621.00	480,000.00
Retirement and Life Insurance Premiums	2,244,242.25	1,946,271.42
PAG IBIG Contribution	65,300.00	58,000.00
PHILHEALTH Contributions	260,790.24	190,695.01
Employees Compensation Insurance Premiums	65,200.00	58,000.00
Terminal Leave Benefits	-	1,200,590.23
Other Personnel Benefits	562,230.25	761,707.88
Total	₱ 31,532,072.63	₱ 28,228,031.23

Personal Services include Salaries and Wages for Regular, Casual and Contractual Personnel, Other Compensation, Personnel Benefit Contribution and Other Personnel Benefits.

21. Maintenance and Other Operating Expenses**₱ 58,404,148.00**

Account Title	2020	2019
Traveling Expenses - Local	₱ 956,113.98	₱ 2,248,190.88
Training Expenses	248,203.38	903,085.38
Office Supplies Expenses	592,822.84	746,949.70
Accountable Forms Expenses	122,740.55	111,867.82
Non-Accountable Forms Expense	61,385.92	70,765.09
Fuel, Oil and Lubricants Expenses	2,625,800.41	3,008,721.36
Chemicals and Filtering Supplies Expenses	1,081,106.02	925,569.06
Semi-Expendable Machinery and Equipment Expenses	306,261.35	456,259.64
Semi-Expendable Furniture and Fixtures	6,399.00	194,841.05
Other Supplies and Materials Expenses	373,002.16	398,528.08
Water Expenses	163,200.70	160,193.65
Electricity Expenses	6,700,752.97	6,746,690.17
Postage and Courier Expenses	11,079.00	8,993.00
Telephone Expenses	248,095.11	152,254.51

Internet Subscription Expenses	376,842.00	256,753.43
Generation, Transmission and Distribution Exp.	1,567,883.45	1,262,717.82
Legal Services	122,000.00	123,000.00
Other Professional Services	-	-
Security Services	2,954,768.56	1,973,893.42
Other General Services	10,248,767.99	9,729,076.53
R&M - Infrastructure Assets	2,816,843.16	2,200,981.21
R&M - Buildings and Other Structures	38,415.14	109,853.47
R&M - Machinery and Equipment	229,508.21	286,346.91
R&M - Transportation Equipment	556,109.41	604,439.93
R&M - Furniture and Fixtures	2,400.00	3,395.85
Taxes, Duties and Licenses	2,320,574.39	2,248,300.10
Fidelity Bond Premiums	113,468.75	174,750.00
Insurance Expenses	686,165.44	475,113.36
Representation Expenses	381,124.01	534,921.21
Transportation and Delivery Expenses	5,759.20	1,400.00
Rent/Lease Expenses	11,019.20	11,058.35
Membership Dues and Contributions to Org.	12,702.00	55,128.00
Subscription Expenses	5,000.00	1,000.00
Directors' and Committee Members' Fees	996,840.00	974,475.00
Other Maintenance & Operating Expenses	1,355,937.60	1,267,844.93
Depreciation - Land Improvements	2,077.00	12,463.08
Depreciation - Infrastructure Assets	10,320,154.40	9,233,477.67
Depreciation - Buildings and Other Structures	2,514,555.05	2,021,430.14
Depreciation - Machinery and Equipment	5,024,301.93	4,352,644.85
Depreciation - Transportation Equipment	1,615,931.91	1,501,794.44
Depreciation - Furniture and Fixtures	131,696.89	106,583.95
Amortization - Intangible Assets	496,338.92	74,312.47
Total	₱ 58,404,148.00	₱ 55,730,065.51

Maintenance and Other Operating Expenses include all other expenses which do not fall in the Personal Services and Financial Services. These include traveling expenses, training expenses, supplies and materials expenses, utilities expense, communication expenses, generation, transmission and distribution expenses, professional services, general services, repairs and maintenance expenses and other maintenance and operating expenses. Non – cash expenses amounted to ₱ 20,105,056.10 and ₱ 17,302,706.60 for 2020 and 2019, respectively.

22. Financial Expenses

₱ 4,031,274.30

Account Title	2020	2019
Interest Expenses	₱ 3,839,213.62	₱ 5,005,607.62
Bank Charge	100.00	-
Other Financial Charges	191,960.68	250,280.36
Total	₱ 4,031,274.30	₱ 5,255,887.98

Financial Expenses include bank charges, interest expenses, documentary taxes and other financial charges.

23. Other General Income**₱ 782,706.16**

Account Title	2020	2019
Interest Income	₱ 254,519.68	₱ 513,269.43
Other Business Income	-	624,329.39
Income from Grants and Donations	409,582.44	409,582.44
Other Fines and Penalties	118,604.04	134,238.99
Total	₱ 782,706.16	₱ 1,681,420.25