



**PILI WATER DISTRICT**  
**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
For the quarter ended March 31, 2019

**INCOME**

Business Income	<u>25,720,703.45</u>
<b>Less: Other Discounts</b>	<u>307,186.95</u>
<b>Income before Expenses</b>	<u>25,413,516.50</u>
<b>Less: Expenses</b>	
Personal Services	7,407,740.85
Maintenance and Other Operating Expenses	11,629,907.02
Financial Expenses	1,405,390.87
<b>TOTAL EXPENSES</b>	<u>20,443,038.74</u>
<b>Income (Loss) from Operation</b>	<u>4,970,477.76</u>
<b>Add: Other General Income</b>	
Other General Income	<u>247,918.30</u>
<b>Net Income (Loss) Before Income Tax</b>	<u>5,218,396.06</u>

**PILI WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
As of March 31, 2019

<b>CASH INFLOWS:</b>	
From Operations	25,680,690.03
From Investing Activities	1,349,482.39
	<u>27,030,172.42</u>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	19,621,612.03
From Investing Activities	4,928,229.69
From Financing Activities	4,404,000.00
	<u>28,953,841.72</u>
<b>NET CASH INFLOW</b>	<u>(1,923,669.30)</u>
Add: Cash balance, 3/1/19	52,407,734.75
Cash Balance, 3/31/19*	<u>50,484,065.45</u>