



**PILI WATER DISTRICT
CONDENSED STATEMENT OF INCOME AND EXPENSES
For the First Quarter Ended March 31, 2021**

	Actual
INCOME	
Business Income	<u>30,559,410.30</u>
Less: Other Discounts	340,436.95
Income before Expenses	<u>30,218,973.35</u>
Less: Expenses	
Personal Services	7,842,926.63
Maintenance and Other Operating Expenses	13,509,293.58
Financial Expenses	787,607.50
TOTAL EXPENSES	<u>22,139,827.71</u>
Income (Loss) from Operation	<u>8,079,145.64</u>
Add: Other General Income	
Other General Income	<u>205,332.23</u>
Net Income (Loss) Before Income Tax	<u><u>8,284,477.87</u></u>

**PILI WATER DISTRICT
CONDENSED BALANCE SHEET
March 31, 2021**

CURRENT ASSETS

Cash and Cash Equivalents	27,547,769.05
Trade and Other Receivables-Net	14,491,574.57
Inventories	19,113,182.69
Prepayments	1,074,508.45
Total Current Assets	62,227,034.76

NON-CURRENT ASSETS

Investment	27,071,239.06
Property, Plant and Equipment	252,276,296.03
Other Assets	3,163,460.83
Total Non-Current Assets	282,510,995.92

TOTAL ASSETS

344,738,030.68

Current Liabilities

Payable Accounts	13,588,648.00
Inter-Agency Payables	1,773,822.55
Other Liability Accounts	4,027,071.48
Total Current Liabilities	19,389,542.03

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	19,530,584.46
Deferred Credits	7,900,714.28
Total Non-Current Liabilities	27,431,298.74

TOTAL LIABILITIES

46,820,840.77

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	274,536,401.95
Total Equity	297,917,189.91

TOTAL LIABILITES AND EQUITY

344,738,030.68

**PILI WATER DISTRICT
STATEMENT OF CASH FLOWS
March 31, 2021**

	Year to Date Actual
CASH INFLOWS:	
From Operations	31,161,211.75
From Investing Activities	1,743,985.64
	32,905,197.39
LESS: CASH OUTFLOWS	
From Operations	23,776,661.70
From Investing Activities	2,210,706.45
From Financing Activities	4,404,000.01
	30,391,368.16
NET CASH INFLOW	2,513,829.23
Add: Cash balance, 1/1/21	25,033,939.82
Cash Balance, 1/31/21*	27,547,769.05
* Cash - Collecting Officer	217,540.42
Petty Cash Fund	31,000.00
Cash in Bank - LCCA	5,175,150.78
Cash in Bank - LCSCA	4,524,162.27
Cash in Bank - LCTD	17,599,915.58
Total Cash and Cash Equivalent	27,547,769.05
Sinking Fund	27,071,239.06
Total Fund	54,619,008.11

Prepared by:

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