



**PILI WATER DISTRICT
CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Fourth Quarter Ended December 31, 2020**

	Actual
INCOME	
Business Income	<u>30,211,616.47</u>
Less: Other Discounts	370,017.08
Income before Expenses	<u>29,841,599.39</u>
Less: Expenses	
Personal Services	9,475,766.0600
Maintenance and Other Operating Expenses	16,061,084.0000
Financial Expenses	880,212.2500
TOTAL EXPENSES	<u>26,417,062.31</u>
Income (Loss) from Operation	<u>3,424,537.08</u>
Add: Other General Income	
Other General Income	<u>199,389.81</u>
Net Income (Loss) Before Income Tax	<u><u>3,623,926.89</u></u>

**PILI WATER DISTRICT
CONDENSED BALANCE SHEET
As of December 31, 2020**

CURRENT ASSETS

Cash and Cash Equivalents	25,033,939.82
Trade and Other Receivables-Net	14,879,319.33
Inventories	22,299,362.79
Prepayments	1,074,183.85
Total Current Assets	63,286,805.79

NON-CURRENT ASSETS

Investment	25,784,718.77
Property, Plant and Equipment	255,473,796.64
Other Assets	2,824,781.32
Total Non-Current Assets	284,083,296.73

TOTAL ASSETS

347,370,102.52

Current Liabilities

Payable Accounts	24,768,031.56
Inter-Agency Payables	1,386,547.91
Other Liability Accounts	3,804,497.81
Total Current Liabilities	29,959,077.28

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	19,530,584.46
Deferred Credits	8,003,109.89
Total Non-Current Liabilities	27,533,694.35

TOTAL LIABILITIES

57,492,771.63

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	266,496,542.93
Total Equity	289,877,330.89

TOTAL LIABILITES AND EQUITY

347,370,102.52

**PILI WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of December 31, 2020**

	Year to Date Actual
CASH INFLOWS:	
From Operations	117,883,160.61
From Investing Activities	11,155,531.79
	<u>129,038,692.40</u>
LESS: CASH OUTFLOWS	
From Operations	97,845,419.75
From Investing Activities	25,159,746.16
From Financing Activities	17,616,000.01
	<u>140,621,165.92</u>
NET CASH INFLOW	<u>(11,582,473.52)</u>
Add: Cash balance, Beginning	36,616,413.34
Cash Balance, Ending	<u><u>25,033,939.82</u></u>

Prepared by:

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