



FINANCIAL STATEMENT – SECOND QUARTER CY 2020

CONDENSED BALANCE SHEET As of June 30, 2020

CURRENT ASSETS

Cash and Cash Equivalents	28,594,780.83
Trade and Other Receivables-Net	15,252,858.94
Inventories	18,099,287.09
Prepayments	833,846.54
Total Current Assets	62,780,773.40

NON-CURRENT ASSETS

Investment	25,212,529.75
Property, Plant and Equipment	248,018,180.56
Other Assets	2,766,701.27
Total Non-Current Assets	275,997,411.58

TOTAL ASSETS

338,778,184.98

Current Liabilities

Payable Accounts	11,949,565.88
Inter-Agency Payables	1,427,561.10
Other Liability Accounts	3,759,019.63
Total Current Liabilities	17,136,146.61

Non-Current Liabilities

Loans Payable-Domestic-Long Term Debt	34,488,659.16
Deferred Credits	7,892,503.73
Total Non-Current Liabilities	42,381,162.89

TOTAL LIABILITIES

59,517,309.50

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	255,880,087.52
Total Equity	279,260,875.48

TOTAL LIABILITES AND EQUITY

338,778,184.98

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Second Quarter Ended June 30, 2020

	Actual
INCOME	
Business Income	<u>29,842,872.48</u>
Less: Other Discounts	<u>263,530.95</u>
Income before Expenses	<u>29,579,341.53</u>
Less: Expenses	
Personal Services	8,607,927.26
Maintenance and Other Operating Expenses	14,468,644.57
Financial Expenses	1,039,924.25
TOTAL EXPENSES	<u>24,116,496.08</u>
Income (Loss) from Operation	<u>5,462,845.45</u>
Add: Other General Income	
Other General Income	<u>213,424.51</u>
Net Income (Loss) Before Income Tax	<u><u>5,676,269.96</u></u>

CONDENSED STATEMENT OF CASH FLOWS
As of June 30, 2020

	Year to Date Actual
CASH INFLOWS:	
From Operations	56,141,505.12
From Investing Activities	4,115,478.81
	<u>60,256,983.93</u>
LESS: CASH OUTFLOWS	
From Operations	48,301,977.73
From Investing Activities	11,168,638.70
From Financing Activities	8,808,000.01
	<u>68,278,616.44</u>
NET CASH INFLOW	<u>(8,021,632.51)</u>
Add: Cash balance, Beginning	36,616,413.34
Cash Balance, Ending	<u><u>28,594,780.83</u></u>