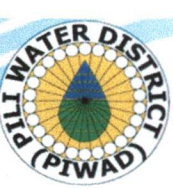


**PILI WATER DISTRICT**  
**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
**For the First Quarter Ended March 31, 2022**

	Actual
<b>INCOME</b>	
Business Income	<b>31,228,012.79</b>
<b>Less: Other Discounts</b>	<b>349,660.95</b>
<b>Income before Expenses</b>	<b>30,878,351.84</b>
<b>Less: Expenses</b>	
Personal Services	8,020,357.47
Maintenance and Other Operating Expenses	14,717,645.74
Financial Expenses	431,535.89
<b>TOTAL EXPENSES</b>	<b>23,169,539.10</b>
<b>Income (Loss) from Operation</b>	<b>7,708,812.74</b>
<b>Add: Other General Income</b>	
Other General Income	<b>177,127.66</b>
<b>Net Income (Loss) Before Income Tax</b>	<b>7,885,940.40</b>

Prepared by:

  
**JOAN T. AGOR**  
Acting Division Manager – BFSD

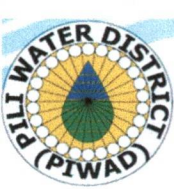


**PILI WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**March 31, 2022**

	<b>Year To Date</b>
	<b>Actual</b>
<b>CASH INFLOWS:</b>	
From Operations	30,802,990.91
From Investing Activities	3,361,420.91
	<b>34,164,411.82</b>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	26,838,929.69
From Investing Activities	3,000,975.01
From Financing Activities	4,404,000.01
	<b>34,243,904.71</b>
<b>NET CASH INFLOW</b>	<b>(79,492.89)</b>
Add: Cash balance, 12/31/21	35,104,514.64
Cash Balance 3/31/22*	<b>35,025,021.75</b>
* Cash - Collecting Officer	114,634.75
Petty Cash Fund	31,000.00
Cash in Bank - LCCA	3,521,834.34
Cash in Bank - LCSA	4,528,189.32
Cash in Bank - LCTD	26,829,363.34
<b>Total Cash and Cash Equivalent</b>	<b>35,025,021.75</b>
Sinking Fund	32,221,022.68
Total Fund	<b>67,246,044.43</b>

Prepared by:

  
**JOAN T. AGOR**  
Acting Division Manager -BFSD



**PILI WATER DISTRICT**  
**CONDENSED BALANCE SHEET**  
March 31, 2022

**CURRENT ASSETS**

Cash and Cash Equivalents	35,025,021.75
Trade and Other Receivables-Net	15,118,363.90
Inventories	17,515,840.99
Prepayments	1,059,160.37
<b>Total Current Assets</b>	<b>68,718,387.01</b>

**NON-CURRENT ASSETS**

Investment	32,221,022.68
Property, Plant and Equipment	256,886,237.23
Other Assets	564,433.73
<b>Total Non-Current Assets</b>	<b>289,671,693.64</b>

**TOTAL ASSETS**

**358,390,080.65**

**Current Liabilities**

Payable Accounts	19,823,574.98
Inter-Agency Payables	1,661,487.21
Other Liability Accounts	3,331,128.88
<b>Total Current Liabilities</b>	<b>24,816,191.07</b>

**Non-Current Liabilities**

Loans Payable-Domestic-Long Term Debt	3,074,702.38
Deferred Credits	1,602,215.05
<b>Total Non-Current Liabilities</b>	<b>4,676,917.43</b>

**TOTAL LIABILITIES**

**29,493,108.50**

**EQUITY**

<b>Restricted Capital</b>	<b>23,380,787.96</b>
<b>Retained Earnings, End</b>	<b>305,516,184.19</b>
<b>Total Equity</b>	<b>328,896,972.15</b>

**TOTAL LIABILITES AND EQUITY**

**358,390,080.65**

Prepared by:

Noted by:

  
**JOAN T. AGOR**  
Acting Division Manager - BFS

  
**ANNAFE B. COLLAO-PATO**  
Acting General Manager