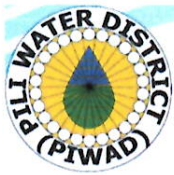


**PILI WATER DISTRICT**  
**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
**For the Fourth Quarter Ended December 31, 2021**

	Actual
<b>INCOME</b>	
Business Income	<b>32,926,893.58</b>
<b>Less: Other Discounts</b>	<b>334,338.35</b>
<b>Income before Expenses</b>	<b>32,592,555.23</b>
<b>Less: Expenses</b>	
Personal Services	9,369,660.08
Maintenance and Other Operating Expenses	18,143,264.23
Financial Expenses	528,567.13
<b>TOTAL EXPENSES</b>	<b>28,041,491.44</b>
<b>Income (Loss) from Operation</b>	<b>4,551,063.79</b>
<b>Add: Other General Income</b>	
Other General Income	<b>(146,118.69)</b>
<b>Net Income (Loss) Before Income Tax</b>	<b>4,404,945.10</b>

Prepared by:

  
**JOAN T. AGOR**  
Acting Division Manager – BFS

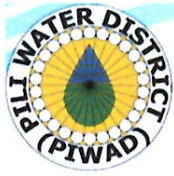


**PILI WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**December 31, 2021**

	<b>Year To Date</b>
	<b>Actual</b>
<b>CASH INFLOWS:</b>	
From Operations	127,726,437.17
From Investing Activities	10,043,976.15
	<b>137,770,449.32</b>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	90,406,570.05
From Investing Activities	19,677,304.43
From Financing Activities	17,616,000.02
	<b>127,699,874.50</b>
<b>NET CASH INFLOW</b>	<b>10,070,574.82</b>
Add: Cash balance, 1/1/21	25,033,939.82
Cash Balance 9/30/21*	<b>35,104,514.64</b>
* Cash - Collecting Officer	1,415,541.96
Petty Cash Fund	6,000.00
Cash in Bank - LCCA	5,262,412.42
Cash in Bank - LCSA	4,528,144.20
Cash in Bank - LCTD	23,892,416.06
<b>Total Cash and Cash Equivalent</b>	<b>35,104,514.64</b>
Sinking Fund	30,934,091.75
Total Fund	<b>66,038,606.39</b>

Prepared by:

  
**JOAN T. AGOR**  
Acting Division Manager -BFSD



**PILI WATER DISTRICT**  
**CONDENSED BALANCE SHEET**  
December 31, 2021

**CURRENT ASSETS**

Cash and Cash Equivalents	35,104,514.64
Trade and Other Receivables-Net	14,912,086.52
Inventories	17,672,796.27
Prepayments	1,301,725.55
<b>Total Current Assets</b>	<b>68,991,122.98</b>

**NON-CURRENT ASSETS**

Investment	30,934,091.75
Property, Plant and Equipment	254,684,757.48
Other Assets	564,433.73
<b>Total Non-Current Assets</b>	<b>286,183,282.96</b>

**TOTAL ASSETS**

**355,174,405.94**

**Current Liabilities**

Payable Accounts	21,556,236.14
Inter-Agency Payables	1,660,042.24
Other Liability Accounts	3,649,282.63
<b>Total Current Liabilities</b>	<b>26,865,561.01</b>

**Non-Current Liabilities**

Loans Payable-Domestic-Long Term Debt	3,074,702.38
Deferred Credits	1,471,366.84
<b>Total Non-Current Liabilities</b>	<b>4,546,069.22</b>

**TOTAL LIABILITIES**

**31,411,630.23**

**EQUITY**

<b>Restricted Capital</b>	<b>23,380,787.96</b>
<b>Retained Earnings, End</b>	<b>300,381,987.75</b>
<b>Total Equity</b>	<b>323,762,775.71</b>

**TOTAL LIABILITES AND EQUITY**

**355,174,405.94**

Prepared by:

  
**JOAN T. AGOR**  
Acting Division Manager - BFSD

Noted by:

  
**ANNAFE B. COLLAO-PATO**  
Acting General Manager