

INTERNAL MEMORANDUM

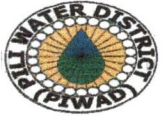
DATE: January 7, 2022

SUBJECT: 2022 Budget Proposal

We are submitting the attached 2022 Operating and Capital Budget together with Revenues and Receipts Projections for your consideration and approval.



ANNAFE COLLAO-PATO
Acting General Manager



WATER SALES & OTHER REVENUES
Budget Year 2022

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	
Residential													
Average consumptic	20.91	20.06	20.04	20.89	21.95	22.02	21.02	20.98	20.89	20.50	20.99	20.61	
Ave. W Rate	26.01	26.04	26.00	25.81	26.16	25.93	25.89	26.02	25.90	25.82	25.94	25.97	
Full Commercial													
Average consumptic	61.77	55.67	53.13	55.60	50.91	54.94	49.61	50.88	54.49	51.18	51.26	47.25	
Ave. W Rate	65.18	64.65	64.60	64.24	64.36	64.21	66.40	64.99	65.29	65.55	65.24	65.00	
Commercial A													
Average consumptic	23.58	22.71	22.59	23.85	23.52	25.49	21.58	23.73	26.09	22.49	26.67	25.20	
Ave. W Rate	53.24	52.02	52.56	51.48	52.88	53.37	52.07	51.78	51.80	52.10	51.95	52.04	
Commercial B	-	-	-	-	-	-	-	-	-	-	-	-	
Average consumptic	25.27	22.59	22.54	24.30	26.36	25.81	21.18	22.52	26.60	24.17	25.76	26.76	
Ave. W Rate	42.00	41.38	41.15	41.19	42.19	42.40	41.09	41.08	42.41	41.80	41.56	42.04	
Government	-	-	-	-	-	-	-	-	-	-	-	-	
Average consumptic	85.60	87.55	89.41	97.39	73.09	77.89	63.77	78.61	73.22	77.25	84.37	85.71	
Ave. W Rate	32.24	32.23	32.12	32.22	32.81	32.31	31.53	31.90	31.92	32.11	32.07	30.50	
Sutherland	-	-	-	-	-	-	-	-	-	-	-	-	
Average consumptic	1,175.25	1,327.75	1,371.00	1,359.25	1,373.50	1,466.00	1,179.50	1,332.50	1,953.50	1,677.00	1,715.50	1,242.50	
Ave. W Rate	71.33	70.83	70.68	70.71	70.67	70.48	71.18	70.77	69.76	70.12	70.06	71.00	
Province	-	-	-	-	-	-	-	-	-	-	-	-	
Average consumptic	1,440.30	1,253.70	1,224.80	1,226.90	1,328.20	1,247.50	1,054.00	1,019.80	1,045.40	1,047.20	1,009.20	947.40	
Ave. W Rate	36.75	37.35	37.39	37.23	37.20	37.22	37.69	37.80	37.67	37.73	37.87	38.13	
9th ID	-	-	-	-	-	-	-	-	-	-	-	-	
Average consumptic	6,162.25	5,134.25	5,210.00	5,700.75	6,047.50	5,794.25	4,470.50	5,128.50	5,164.50	4,774.00	4,739.00	4,578.50	
Ave. W Rate	34.10	34.16	34.17	34.13	34.11	34.12	34.22	34.16	34.16	34.19	34.19	38.03	
Billed Service Conn.:													
Residential	12,419	12,445	12,559	12,559	12,608	12,662	12,716	12,759	12,793	12,812	12,856	12,899	12,899
Full Commercial	306	308	308	308	310	313	314	315	316	317	319	320	320
Comm A	404	406	408	410	412	413	416	418	419	419	420	421	421
Comm B	62	62	62	62	62	62	62	62	62	62	62	62	62
Government	257	257	257	258	258	258	260	261	261	262	262	263	
Sutherland	2	2	2	2	2	2	2	2	2	2	2	2	2
Province	5	5	5	5	5	5	5	5	5	5	5	5	5
9th ID	2	2	2	2	2	2	2	2	2	2	2	2	2
total	13,457	13,487	13,603	13,606	13,659	13,717	13,777	13,824	13,860	13,881	13,928	13,974	13,711

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	
Equiv. Water Reqt.													
Residential	259,674	249,649	250,500	262,396	276,801	278,807	267,322	267,652	267,287	262,603	269,852	265,821	3,178,363
Full Commercial	20,137	17,679	16,882	18,000	15,688	16,986	15,795	16,267	17,590	16,591	16,533	15,301	203,449
Comm A	12,354	12,098	12,040	13,277	9,789	10,634	9,221	10,181	11,146	9,555	11,321	10,717	132,333
Comm B	1,940	1,788	1,768	1,983	1,650	1,605	1,306	1,414	1,678	1,525	1,614	1,680	19,951
Government	21,999	22,501	22,979	25,128	18,858	20,095	16,581	20,516	19,111	20,240	22,106	22,541	252,654
Sutherland	2,351	2,656	2,742	2,719	2,747	2,932	2,359	2,665	3,907	3,354	3,431	2,485	34,347
Province	7,202	6,269	6,124	6,135	6,641	6,238	5,270	5,099	5,227	5,236	5,046	4,737	69,222
9th ID	12,325	10,269	10,420	11,402	12,095	11,589	8,941	10,257	10,329	9,548	9,478	9,157	125,808
total	337,980	322,907	323,457	341,037	344,269	348,886	326,795	334,051	336,275	328,651	339,380	332,438	4,016,126
METERED SALES													
Residential	6,754,906	6,500,391	6,513,430	6,771,251	7,240,403	7,229,454	6,921,563	6,963,986	6,921,893	6,781,305	7,000,186	6,903,383	82,502,151
Full Commercial	1,248,359	1,116,828	1,039,098	1,100,264	1,011,038	1,090,864	1,050,269	1,059,711	1,149,203	1,088,190	1,079,872	995,876	13,029,571
Comm A	616,174	592,145	594,284	639,808	517,001	566,173	479,402	526,614	577,319	497,434	587,903	557,420	6,751,676
Comm B	79,002	71,313	70,231	78,640	69,631	68,085	53,684	58,524	71,416	63,960	67,151	70,835	822,471
Government	709,204	725,128	738,121	809,735	618,762	649,307	522,799	654,440	610,076	649,975	708,906	687,577	8,084,029
Sutherland	167,665	188,079	193,814	192,232	194,141	206,647	167,912	188,598	272,557	235,174	240,379	176,430	2,423,627
Province	264,683	234,111	228,964	228,371	247,070	232,165	198,647	192,766	196,910	197,532	191,110	180,632	2,592,959
9th ID	420,292	350,804	356,006	389,100	412,543	395,418	305,924	350,405	352,838	326,440	324,074	348,241	4,332,085
total	10,260,285	9,778,801	9,733,946	10,209,401	10,310,588	10,438,112	9,700,200	9,995,042	10,152,213	9,840,009	10,199,581	9,920,393	120,538,570
Collectible Rev-curr	9,789,902	9,328,510	9,286,188	9,739,416	9,837,747	9,957,918	9,248,814	9,531,878	9,685,718	9,385,966	9,727,380	9,459,638	114,979,075
On-Time Pmt Value	5,688,002	5,217,504	5,448,497	5,445,743	5,588,465	5,803,610	4,961,628	5,138,088	5,630,678	5,366,244	5,136,324	5,216,307	64,641,089
2% discount	113,760	104,350	108,970	108,915	111,769	116,072	99,233	102,762	112,614	107,325	102,726	104,326	1,292,822
5% discount	2,251	2,432	2,415	2,552	2,346	2,487	2,711	2,735	2,628	2,669	2,690	2,621	30,539
10% discount	14,470	14,143	14,496	16,646	11,793	11,947	8,265	8,740	9,504	11,932	12,168	11,853	145,958
<i>total discount</i>	<i>130,481</i>	<i>120,925</i>	<i>125,881</i>	<i>128,113</i>	<i>125,909</i>	<i>130,506</i>	<i>110,209</i>	<i>114,237</i>	<i>124,746</i>	<i>121,926</i>	<i>117,585</i>	<i>118,800</i>	<i>1,469,319</i>
taxes	80,938	76,309	75,296	81,113	69,896	73,026	62,670	69,938	71,357	69,470	73,358	70,563	873,936
NET OTP INFLOW	5,476,582	5,020,270	5,247,319	5,236,517	5,392,660	5,600,077	4,788,748	4,953,913	5,434,575	5,174,848	4,945,380	5,026,944	62,297,833
Current Mo. Recble	4,572,283	4,561,297	4,285,449	4,763,658	4,722,124	4,634,502	4,738,572	4,856,954	4,521,535	4,473,766	5,063,258	4,704,086	55,897,482
Penalties:	457,228	421,049	392,944	437,456	430,958	463,450	443,265	485,695	452,153	414,733	473,918	435,584	5,308,435
Arrears (CY)	5,029,511	4,982,346	4,678,393	5,201,114	5,153,082	5,097,953	5,181,836	5,342,649	4,973,688	4,888,498	5,537,176	5,139,670	61,205,917
Bad Debts Expense	91,344	99,647	93,568	104,022	103,062	101,959	103,637	106,853	91,711	97,770	110,744	102,793	1,207,109
Total Arrears (CY)	4,938,168	4,882,699	4,584,825	5,097,091	5,050,020	4,995,994	5,078,200	5,235,796	4,881,977	4,790,728	5,426,432	5,036,877	59,998,807

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	
Receipts:													
Delayed Payments	1,728,359	1,708,945	1,604,689	1,783,982	1,767,507	1,748,598	1,777,370	1,832,529	1,708,692	1,676,755	1,899,251	1,762,907	20,999,582
Add Prev. Mos. Arr	-	2,222,175	3,184,848	3,039,711	3,210,656	3,291,927	3,258,201	3,284,389	3,371,748	3,244,049	3,132,223	3,400,040	34,639,968
Prev. Yrs. Arre	2,008,516	225,000	56,000	35,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	2,404,516
ARREARS RECEIPTS	3,736,875	4,156,120	4,845,537	4,858,693	4,988,163	5,050,525	5,045,571	5,126,917	5,090,440	4,930,804	5,041,474	5,172,947	58,044,067
TOTAL RECEIPTS	9,424,876	9,373,624	10,294,034	10,304,436	10,576,628	10,854,135	10,007,199	10,265,005	10,721,118	10,297,047	10,177,798	10,389,254	122,685,156

Schedule of Delayed Payments:

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
Delayed Payments:													
Current Month													
Receivable	4,938,168	4,882,699	4,584,825	5,097,091	5,050,020	4,995,994	5,078,200	5,235,796	4,881,977	4,790,728	5,426,432	5,036,877	59,998,807
after due date													
(35%)	1,728,359	1,708,945	1,604,689	1,783,982	1,767,507	1,748,598	1,777,370	1,832,529	1,708,692	1,676,755	1,899,251	1,762,907	20,999,582
the following													
month (45%)		2,222,175	2,197,215	2,063,171	2,293,691	2,272,509	2,248,197	2,285,190	2,356,108	2,196,890	2,155,828	2,441,895	24,732,869
two months after													
(20%)			987,634	976,540	916,965	1,019,418	1,010,004	999,199	1,015,640	1,047,159	976,395	958,146	9,907,100
Total	1,728,359	3,931,120	4,789,537	4,823,693	4,978,163	5,040,525	5,035,571	5,116,917	5,080,440	4,920,804	5,031,474	5,162,947	55,639,551

CBR														
Bgy Road (assumed :	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	105,600.00
Natl Road (assumed	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	140,400.00
	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	246,000.00
Relocation														
Fee	3,000.00	1,800.00	1,500.00	900.00	2,100.00	2,100.00	900.00	600.00	1,500.00	1,500.00	1,800.00	1,200.00		18,900.00
Materials	3,714.50	4,052.88	2,998.63	3,067.75	2,217.75	2,584.75	1,514.25	1,529.25	1,650.75	4,617.75	3,410.50	2,188.75		33,547.50
	6,714.50	5,852.88	4,498.63	3,967.75	4,317.75	4,684.75	2,414.25	2,129.25	3,150.75	6,117.75	5,210.50	3,388.75		52,447.50
Retapping														
Mainline (70% nsc)	4,800.00	2,400.00	6,000.00	3,600.00	4,800.00	4,800.00	4,800.00	7,200.00	4,800.00	6,000.00	4,800.00	4,800.00		58,800.00
Tapping (30% nsc)	1,000.00	500.00	1,000.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00		11,000.00
Materials	9,058.38	4,447.00	2,895.75	6,243.38	3,136.50	5,624.88	2,817.00	3,996.75	3,357.00	5,502.00	3,938.50	3,785.25		54,802.38
	14,858.38	7,347.00	9,895.75	10,343.38	8,936.50	11,424.88	8,617.00	12,196.75	9,157.00	12,502.00	9,738.50	9,585.25		124,602.38
Transfer Fee														
Mainline (70% nsc)	3,600.00	4,800.00	2,400.00	3,600.00	3,600.00	2,400.00	1,200.00	3,600.00	2,400.00	3,600.00	1,200.00	2,400.00		34,800.00
Tapping (30% nsc)	500.00	1,000.00	500.00	500.00	500.00	500.00	-	500.00	500.00	500.00	-	500.00		5,500.00
Materials	8,343.88	5,510.13	1,638.13	4,344.50	4,054.50	1,979.00	1,285.25	583.25	1,453.25	7,236.50	559.75	3,430.00		40,418.13
	12,443.88	11,310.13	4,538.13	8,444.50	8,154.50	4,879.00	2,485.25	4,683.25	4,353.25	11,336.50	1,759.75	6,330.00		80,718.13
Repair Charges (AR)														
Labor	6,088.00	6,050.00	4,160.00	4,925.00	4,488.00	9,650.00	8,800.00	6,350.00	3,725.00	14,700.00	5,200.00	4,925.00		79,061.00
Materials	32,404.00	37,174.00	25,472.00	12,425.00	26,277.00	31,951.00	31,945.00	32,418.00	24,752.00	27,145.00	24,106.00	24,435.00		330,504.00
	38,492.00	43,224.00	29,632.00	17,350.00	30,765.00	41,601.00	40,745.00	38,768.00	28,477.00	41,845.00	29,306.00	29,360.00		409,565.00
Reconnection														
resl/govt	18,550.00	16,100.00	15,400.00	15,400.00	16,100.00	20,300.00	17,150.00	15,750.00	17,850.00	16,450.00	16,100.00	10,150.00		195,300.00
comml	-	1,000.00	1,000.00	1,000.00	-	1,000.00	1,000.00	-	1,000.00	1,000.00	1,000.00	-		8,000.00
	18,550.00	17,100.00	16,400.00	16,400.00	16,100.00	21,300.00	18,150.00	15,750.00	18,850.00	17,450.00	17,100.00	10,150.00		203,300.00
Registration Fee	19,650.00	17,450.00	19,450.00	19,650.00	22,150.00	21,150.00	19,050.00	13,200.00	16,600.00	17,300.00	15,700.00	14,900.00		216,250.00
Misc. Service Rev	353,387.81	340,674.83	344,523.33	309,827.19	304,354.12	377,400.97	444,615.33	283,586.66	314,463.87	331,024.69	274,949.54	273,699.62		3,952,507.96
Rent Income	131,100.00	123,500.00	138,700.00	131,100.00	150,100.00	142,500.00	131,100.00	91,200.00	121,600.00	117,800.00	110,200.00	95,000.00		1,483,900.00
Production Assessment	10,545.50	10,662.25	10,224.75	10,882.75	9,584.25	8,717.25	5,738.00	12,527.00	13,693.50	10,992.00	2,375.00	12,231.50		118,173.75
	514,683.31	492,287.08	512,898.08	471,459.94	486,188.37	549,768.22	600,503.33	400,513.66	466,357.37	477,116.69	403,224.54	395,831.12		5,770,831.71



PROJECTED INCOME STATEMENT
Budget Year 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
40202090 Waterworks Systems Fees	10,260,285	9,778,801	9,733,946	10,209,401	10,310,588	10,438,112	9,700,200	9,995,042	10,152,213	9,840,009	10,199,581	9,920,393	120,538,570
40202050 Rent/Lease Income	131,100	123,500	138,700	131,100	150,100	142,500	131,100	91,200	121,600	117,800	110,200	95,000	1,483,900
Other Business Income:													
40201130 Processing Fees	6,900	6,500	7,300	6,900	7,900	7,500	6,900	4,800	6,400	6,200	5,800	5,000	78,100
40201040 Clearance and Certification Fees													-
40201100 Inspection Fees	10,700	9,200	11,900	9,200	11,500	12,200	10,800	8,300	12,700	8,400	7,400	10,800	123,100
40201020 Registration Fees	19,650	17,450	19,450	19,650	22,150	21,150	19,050	13,200	16,600	17,300	15,700	14,900	216,250
40201990 Other Service Income	353,233	342,137	342,848	311,510	302,438	373,918	439,553	287,814	315,457	333,617	269,925	275,131	3,947,582
40201140 Fines & Penalties - Business Income	457,228	421,049	392,944	437,456	430,958	463,450	443,265	485,695	452,153	414,733	473,918	435,584	5,308,435
TOTAL	11,239,096	10,698,637	10,647,088	11,125,216	11,235,635	11,458,831	10,750,868	10,886,051	11,077,124	10,738,059	11,082,524	10,756,808	131,695,937
50505010 Other Discounts	130,481	120,925	125,881	128,113	125,909	130,506	110,209	114,237	124,746	121,926	117,585	118,800	1,469,319
TOTAL BUSINESS & SERVICE INCOME	11,108,615	10,577,712	10,521,207	10,997,104	11,109,726	11,328,324	10,640,658	10,771,814	10,952,378	10,616,133	10,964,939	10,638,008	130,226,617
PERSONAL SERVICES													
50101010 Salaries & Wages - Regular	1,598,089	1,599,293	1,599,293	1,599,293	1,599,293	1,599,293	1,624,732	1,624,732	1,624,732	1,625,041	1,625,041	1,625,041	19,343,873
50101020 Salaries & Wages - Casual	384,778	384,778	384,778	384,778	384,778	384,778	439,798	439,798	439,798	439,798	439,798	439,798	4,947,456
50102010 Personal Economic Relief Allowance	138,000	138,000	138,000	138,000	138,000	138,000	148,000	148,000	148,000	148,000	148,000	148,000	1,716,000
50102020 Representation Allowance	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	492,000
50102030 Transportation Allowance	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	492,000
50102040 Clothing/Uniform Allowance	402,000	-	-	-	-	-	-	-	-	-	-	-	402,000
50102050 Subsistence Allowance	82,800	82,800	82,800	82,800	82,800	82,800	88,800	88,800	88,800	88,800	88,800	88,800	1,029,600
50102080 Productivity Incentive Allowance	-	-	-	-	-	-	-	-	-	-	-	350,000	350,000
50102120 Longevity Pay	-	-	10,000	5,000	10,000	-	5,000	5,000	5,000	-	5,000	-	45,000
50102130 Overtime and Night Pay	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	2,160,000
50102140 Year End Bonus	-	-	-	-	1,984,071	-	-	-	-	-	2,064,839	-	4,048,910
50102150 Cash Gift	-	-	-	-	-	-	-	-	-	-	350,000	-	350,000
50103010 Retirement and Life Insurance Premiums	237,944	238,089	238,089	238,089	238,089	238,089	247,744	247,744	247,744	247,781	247,781	247,781	2,914,959
50103020 PAG IBIG Contribution	6,900	6,900	6,900	6,900	6,900	6,900	7,500	7,500	7,500	7,500	7,500	7,500	86,400
50103030 PHILHEALTH Contributions	33,150	33,150	33,150	33,150	33,150	33,150	34,558	34,558	34,558	34,558	34,558	34,558	406,251
50103040 Employees Compensation Insurance Premiums	6,900	6,900	6,900	6,900	6,900	6,900	7,400	7,400	7,400	7,400	7,400	7,400	85,800
50102990 Other Bonuses and Allowances	-	1,093,388	-	-	-	-	-	-	-	-	-	-	1,093,388
50104990 Other Personnel Benefits	600,000	600,000	-	-	-	-	-	-	-	-	-	-	1,200,000
TOTAL PERSONAL SERVICES	3,752,561	4,445,298	2,761,910	2,756,910	4,745,981	2,751,910	2,865,532	2,865,532	2,865,532	2,860,878	5,280,717	3,210,878	41,163,637

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
MOOE													
50201010	Traveling Expenses - Local	49,500	49,500	49,500	49,500	49,500	149,500	54,500	54,500	54,500	54,500	62,500	732,000
50202010	Training Expenses	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
50203010	Office Supplies Expenses	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
50203020	Accountable Forms Expenses	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
50203030	Non-Accountable Forms Expense	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
50203090	Fuel, Oil and Lubricants Expenses	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
50203130	Chemicals and Filtering Supplies Expenses	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	1,560,000
50203210	Semi-Expandable Machinery and Equipment Expenses	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
50203220	Semi-Expandable Furnitures and Fixtures	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
50203990	Other Supplies and Materials Expenses	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
50204010	Water Expenses	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
50204020	Electricity Expenses	590,000	590,000	590,000	590,000	590,000	590,000	590,000	590,000	590,000	590,000	590,000	7,080,000
50205010	Postage and Courier Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
50205020	Telephone Expenses	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
50205030	Internet Subscription Expenses	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
50205040	Cable, Satellite, Telegraph and Radio Expenses	-	-	-	-	-	-	-	-	-	-	-	-
50206010	Awards/Rewards Expenses	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
50209010	Generation, Transmission and Distribution Exp.	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	1,596,000
50211010	Legal Services	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
50211020	Auditing Services	-	-	-	-	-	50,000	-	-	-	-	-	50,000
50212030	Security Services	295,929	295,929	295,929	295,929	295,929	295,929	295,929	295,929	295,929	295,929	295,929	3,551,150
50212990	Other General Services	696,395	662,121	662,121	662,121	1,081,730	662,121	609,988	609,988	609,988	609,988	1,250,381	8,940,396
50213030	R&M - Infrastructure Assets	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	3,180,000
50213040	R&M - Buildings and Other Structures	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
50213050	R&M - Machinery and Equipment	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000
50213060	R&M - Transportation Equipment	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000
50213070	R&M - Furniture and Fixtures	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
50215010	Taxes, Duties and Licenses	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
50215020	Fidelity Bond Premiums	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
50215030	Insurance Expenses	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	1,080,000
50216010	Labor and Wages	46,000	46,000	46,000	46,000	46,000	46,000	13,000	13,000	13,000	13,000	13,000	354,000
50299010	Advertising, Promotional and Marketing Expenses	-	-	20,000	-	-	20,000	-	-	20,000	-	-	80,000
50299030	Representation Expenses	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000
50299040	Transportation and Delivery Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
50299050	Rent/Lease Expenses	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
50299060	Membership Dues and Contributions to Organization	3,000	3,000	3,000	22,000	3,000	3,000	3,000	3,000	3,000	2,000	2,000	52,000
50299070	Subscription Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
50299120	Directors' and Committee Members' Fees	83,070	83,070	483,070	83,070	83,070	83,070	83,070	83,070	83,070	83,070	83,070	1,396,840

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
50501020 Depreciation - Land Improvements	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
50501030 Depreciation - Infrastructure Assets	930,000	930,000	930,000	930,000	930,000	930,000	930,000	930,000	930,000	930,000	930,000	930,000	11,160,000
50501040 Depreciation - Buildings and Other Structures	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,280,000
50501050 Depreciation - Machinery and Equipment	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	400,000	400,000	400,000	400,000	5,400,000
50501060 Depreciation - Transportation Equipment	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
50501070 Depreciation - Furnitures and Fixtures	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	216,000
50502010 Amortization - Intangible Assets	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	15,468	191,468
50299990 Other Maintenance & Operating Expenses	50,000	150,000	100,000	100,000	50,000	50,000	80,000	60,000	50,000	50,000	50,000	140,000	930,000
50503020 Impairment Loss - Loans and Receivables	500	500	500	500	500	500	500	500	500	500	500	500	6,000
TOTAL MOOE	5,057,594	5,123,320	5,493,320	5,092,320	5,442,929	5,193,320	4,973,188	4,953,188	4,888,188	4,867,188	5,507,580	5,198,120	61,790,255
50301020 Interest Expenses	151,362	141,217	118,313	120,575	106,625	99,669	86,229	78,428	67,689	55,029	45,934	33,804	1,104,874
Interest Expense - New Loan								34,088	90,900	147,713	204,525	227,250	704,475
50301040 Bank Charge													
50301990 Other Financial Charges	7,568	7,061	5,916	6,029	5,331	4,983	4,311	3,921	3,384	2,751	2,297	1,690	55,244
TOTAL FINANCIAL EXPENSES	158,930	148,278	124,228	126,603	111,956	104,653	90,541	116,437	161,974	205,493	252,756	262,744	1,864,593
TOTAL EXPENSES	8,969,085	9,716,895	8,379,458	7,975,833	10,300,866	8,049,883	7,929,260	7,935,157	7,915,693	7,933,558	11,041,053	8,671,743	104,818,484
Add: Other Income													
40202210 Interest Income	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
40202230 Fines and Penalties - Business Income													
40402020 Income from Grants and Donations in Kind	34,131	34,131	34,131	34,131	34,131	34,131	34,131	34,131	34,131	34,131	34,131	34,131	409,572
Net Income Before Income Tax	2,188,661	909,948	2,190,880	3,070,401	857,991	3,327,573	2,760,529	2,885,788	3,085,815	2,731,705	(26,983)	2,015,397	25,997,705

Recommending Approval:


ANNAFE COLLAO-PATO
Acting General Manager


Certified & Approved through Board Resolution No. 02 dated January 7, 2022.


ROSITO S. BASCUNA
Vice Chairman


HOPE B. MANGUBAT
Member


MARIA HAZEL O. PALACIO
Board Secretary


NICAMOR S. CLASIO III
Member


ANTONIO I. ORTEGA
Chairman