



**PILI WATER DISTRICT**  
**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
**For the First Quarter Ended March 31, 2023**

	<b>Actual</b>
<b>INCOME</b>	
Business Income	<u>33,492,684.14</u>
<b>Less: Other Discounts</b>	<u>403,685.40</u>
<b>Income before Expenses</b>	<u>33,088,998.74</u>
<b>Less: Expenses</b>	
Personal Services	9,381,897.74
Maintenance and Other Operating Expenses	15,266,334.73
Financial Expenses	39,699.49
<b>TOTAL EXPENSES</b>	<u>24,687,931.96</u>
<b>Income (Loss) from Operation</b>	<u>8,401,066.78</u>
<b>Add: Other General Income</b>	
Other General Income	<u>142,417.44</u>
<b>Net Income (Loss) Before Income Tax</b>	<u><u>8,543,484.22</u></u>

Prepared by:

  
**JOAN T. AGOR**  
Section Chief - Finance

Noted by:

  
**ANNAFÉ COLLAO PATO**  
General Manager



**PILI WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**March 31, 2023**

	<b>Year to Date Actual</b>
<b>CASH INFLOWS:</b>	
From Operations	32,951,768.98
From Investing Activities	2,543,250.40
From Financing Activities	-
	<u><b>35,495,019.38</b></u>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	25,157,435.45
From Investing Activities	3,104,530.81
From Financing Activities	<u>3,114,301.87</u>
	<u><b>31,376,268.13</b></u>
<b>NET CASH INFLOW</b>	<b>4,118,751.25</b>
Add: Cash balance, 1/1/23	<u>38,915,384.88</u>
Cash Balance, 3/31/23*	<u><u><b>43,034,136.13</b></u></u>
	103,904.68
* Cash - Collecting Officer	31,000.00
Petty Cash Fund	9,584,606.88
Cash in Bank - LCCA	4,531,305.37
Cash in Bank - LCSA	<u>28,783,319.20</u>
Cash in Bank - LCTD	<u><b>43,034,136.13</b></u>
<b>Total Cash and Cash Equivalent</b>	<u>36,966,437.42</u>
Sinking Fund	<u><b>80,000,573.55</b></u>
Total Fund	

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**PILI WATER DISTRICT**  
**CONDENSED BALANCE SHEET**  
March 31, 2023

**CURRENT ASSETS**

Cash and Cash Equivalents	43,034,136.13
Trade and Other Receivables-Net	13,547,022.73
Inventories	16,795,936.43
Prepayments	1,086,139.68
<b>Total Current Assets</b>	<b>74,463,234.97</b>

**NON-CURRENT ASSETS**

Investment	36,966,437.42
Property, Plant and Equipment	248,665,567.10
Other Assets	-
<b>Total Non-Current Assets</b>	<b>285,632,004.52</b>

**TOTAL ASSETS**

**360,095,239.49**

**Current Liabilities**

Payable Accounts	4,418,067.24
Inter-Agency Payables	1,764,546.34
Other Liability Accounts	2,894,303.76
<b>Total Current Liabilities</b>	<b>9,076,917.34</b>

**Non-Current Liabilities**

Loans Payable-Domestic-Long Term Debt	-
Deferred Credits	2,421,445.88
<b>Total Non-Current Liabilities</b>	<b>2,421,445.88</b>

**TOTAL LIABILITIES**

**11,498,363.22**

**EQUITY**

<b>Restricted Capital</b>	<b>23,380,787.96</b>
<b>Retained Earnings, End</b>	<b>325,216,088.31</b>
<b>Total Equity</b>	<b>348,596,876.27</b>

**TOTAL LIABILITES AND EQUITY**

**360,095,239.49**

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