

PILI WATER DISTRICT
CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Second Quarter Ended June 30, 2023

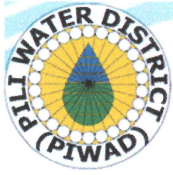
	Actual
INCOME	
Business Income	<u>36,312,477.88</u>
Less: Other Discounts	<u>430,126.00</u>
Income before Expenses	<u>35,882,351.88</u>
Less: Expenses	
Personal Services	10,296,286.26
Maintenance and Other Operating Expenses	15,391,687.09
Financial Expenses	
TOTAL EXPENSES	<u>25,687,973.35</u>
Income (Loss) from Operation	<u>10,194,378.53</u>
Add: Other General Income	
Other General Income	<u>375,946.29</u>
Net Income (Loss) Before Income Tax	<u>10,570,324.82</u>

Prepared by:

Joan T. Agor
JOAN T. AGOR
Section Chief - Finance

Noted by:

Annafe Collao Pato
ANNAFE COLLAO PATO
General Manager



PILI WATER DISTRICT
STATEMENT OF CASH FLOWS
 June 30, 2023

	Year to Date
	Actual
CASH INFLOWS:	
From Operations	
Collection of Water Bills:	
<i>On time Receipts</i>	35,867,502.73
<i>Arrears - CY</i>	24,963,799.73
<i>Arrears - PY</i>	3,500,468.63
Other Receipts	3,411,558.08
From Operations	67,743,329.17
From Investing Activities	5,555,244.79
From Financing Activities	-
	73,298,573.96
LESS: CASH OUTFLOWS	
From Operations	48,482,183.68
From Investing Activities	8,631,079.24
From Financing Activities	3,114,301.87
	60,227,564.79
NET CASH INFLOW	13,071,009.17
Add: Cash balance, 6/1/23	38,915,384.88
Cash Balance, 6/30/23*	51,986,394.05
* Cash - Collecting Officer	207,237.81
Petty Cash Fund	31,000.00
Cash in Bank - LCCA	15,422,799.30
Cash in Bank - LCSA	4,533,152.59
Cash in Bank - LCTD	31,792,204.35
Total Cash and Cash Equivalent	51,986,394.05
Sinking Fund	37,017,477.75
Total Fund	89,003,871.80

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JOAN T. AGOR
 Section Chief - Finance

Noted by:


ANNAFE COLLAO PATO
 General Manager



PILI WATER DISTRICT
CONDENSED BALANCE SHEET
June 30, 2023

CURRENT ASSETS

Cash and Cash Equivalents	51,986,394.05
Trade and Other Receivables-Net	16,385,866.09
Inventories	15,803,382.93
Prepayments	1,354,322.86
Total Current Assets	85,529,965.93

NON-CURRENT ASSETS

Investment	37,017,477.75
Property, Plant and Equipment	250,885,359.68
Other Assets	328,299.10
Total Non-Current Assets	288,231,136.53

TOTAL ASSETS

373,761,102.46

Current Liabilities

Payable Accounts	5,951,435.87
Inter-Agency Payables	1,726,718.76
Other Liability Accounts	2,939,965.81
Total Current Liabilities	10,618,120.44

Non-Current Liabilities

Leave Benefits Payable	10,387,549.97
Deferred Credits	2,403,363.89
Total Non-Current Liabilities	12,790,913.86

TOTAL LIABILITIES

23,409,034.30

EQUITY

Restricted Capital	23,380,787.96
Retained Earnings, End	326,971,280.20
Total Equity	350,352,068.16

TOTAL LIABILITES AND EQUITY

373,761,102.46

Prepared by:

for: Amancia
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Section Chief - Finance

Noted by:

[Signature]
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General Manager