

**PILI WATER DISTRICT**  
**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
For the Fourth Quarter Ended December 31, 2023

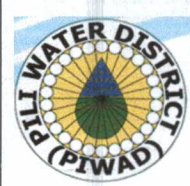
	Actual
<b>INCOME</b>	
Business Income	<u>35,940,437.83</u>
<b>Less: Other Discounts</b>	<u>444,667.65</u>
<b>Income before Expenses</b>	<u>35,495,770.18</u>
<b>Less: Expenses</b>	
Personal Services	15,434,663.23
Maintenance and Other Operating Expenses	18,516,658.43
Financial Expenses	-
<b>TOTAL EXPENSES</b>	<u>33,951,321.66</u>
<b>Income (Loss) from Operation</b>	<u>1,544,448.52</u>
<b>Add: Other General Income</b>	
Other General Income	<u>533,149.14</u>
<b>Net Income (Loss) Before Income Tax</b>	<u><u>2,077,597.66</u></u>

Prepared by:

**JOAN T. AGOR**  
Acting Division Manager - BFSD

Noted by:

**ANNAFE COLLAO PATO**  
General Manager



**PILI WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**December 31, 2023**

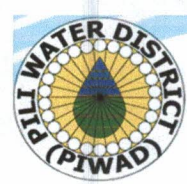
	<b>Year to Date</b> <b>Actual</b>
<b>CASH INFLOWS:</b>	
From Operations	
Collection of Water Bills:	
<i>On time Receipts</i>	74,601,688.30
<i>Arrears - CY</i>	54,432,673.40
<i>Arrears - PY</i>	3,665,699.03
Other Receipts	8,279,124.12
From Operations	<u>140,979,184.85</u>
From Investing Activities	11,979,456.37
From Financing Activities	-
	<u><b>152,958,641.22</b></u>
<b>LESS: CASH OUTFLOWS</b>	
From Operations	100,594,605.71
From Investing Activities	24,200,014.74
From Financing Activities	3,114,301.87
	<u><b>127,908,922.32</b></u>
<b>NET CASH INFLOW</b>	<b>25,049,718.90</b>
Add: Cash balance, 12/1/23	38,915,384.88
Cash Balance, 12/31/23*	<u><b>63,965,103.78</b></u>
* Cash - Collecting Officer	2,309,926.65
Petty Cash Fund	30,656.40
Cash in Bank - LCCA	10,877,724.85
Cash in Bank - LCSA	4,535,609.81
Cash in Bank - LCTD	46,211,186.07
<b>Total Cash and Cash Equivalent</b>	<u><b>63,965,103.78</b></u>
Sinking Fund	37,117,842.63
Total Fund	<u><b>101,082,946.41</b></u>

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General Manager



**PILI WATER DISTRICT**  
**CONDENSED BALANCE SHEET**  
December 31, 2023

**CURRENT ASSETS**

Cash and Cash Equivalents	63,965,103.78
Trade and Other Receivables-Net	16,659,540.82
Inventories	15,501,236.63
Prepayments	1,007,475.06
<b>Total Current Assets</b>	<b>97,133,356.29</b>

**NON-CURRENT ASSETS**

Investment	37,117,842.63
Property, Plant and Equipment	251,854,484.75
Other Assets	266,405.86
<b>Total Non-Current Assets</b>	<b>289,238,733.24</b>

**TOTAL ASSETS**

**386,372,089.53**

**Current Liabilities**

Payable Accounts	2,376,753.38
Inter-Agency Payables	1,957,305.35
Other Liability Accounts	3,402,447.00
<b>Total Current Liabilities</b>	<b>7,736,505.73</b>

**Non-Current Liabilities**

Leave Benefits Payable	11,549,986.72
Deferred Credits	2,367,199.91
<b>Total Non-Current Liabilities</b>	<b>13,917,186.63</b>

**TOTAL LIABILITIES**

**21,653,692.36**

**EQUITY**

<b>Restricted Capital</b>	<b>23,380,787.96</b>
<b>Retained Earnings, End</b>	<b>341,337,609.21</b>
<b>Total Equity</b>	<b>364,718,397.17</b>

**TOTAL LIABILITES AND EQUITY**

**386,372,089.53**

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